

# The 411 on PET INSURANCE



We know how scary and overwhelming **emergency pet visits** can be, so we work hard to educate clients about pet insurance before situations arise since it is the best way to protect you and your pet. Pet insurance will allow you to rest easy knowing that you are covered in the event of an emergency. This will lessen the chance that financial constraints get in the way of getting the most advanced care for your pet.

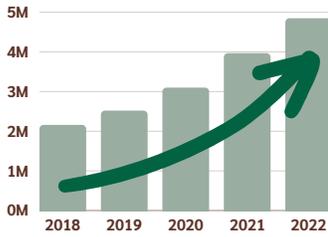
## WHAT IS PET INSURANCE?



Pet Insurance is an insurance policy bought by a pet owner that helps to lessen the overall costs of care and unexpected expensive veterinary bills - accidents or illnesses.

\*Pet Insurance is not an investment or health savings plan.

## PETS INSURED IN NORTH AMERICA



YEAR	#INSURED
2022	4.85M
2021	3.97M
2020	3.1M
2019	2.52M
2018	2.16M

**\$3,000-\$15,000**  
This is the average cost for emergency procedures or surgeries and/or hospitalization in Austin, Texas

## WHY IS PET INSURANCE IMPORTANT?



Even though we don't like to think about it, most pets will get hurt or sick at some point in their lives.

## MOST COMMONLY SEEN CASES AT CTVSEH

### Dogs

- Gastroenteritis (vomiting & diarrhea)
- Toxin exposure/ingestion
- Kidney or liver disease
- **Emergency surgery** (bloats, internal bleeding, obstruction)
- Trauma
- Knee injury
- Seizures

### Cats

- Lower urinary tract disease or obstruction
- **Emergency surgery {foreign bodies}**
- Gastroenteritis (vomiting & diarrhea)
- Loss of appetite
- Kidney or liver disease



## HOW DOES IT WORK?

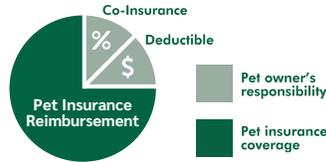
Pet insurance does not cover pre-existing conditions, so it is **important** to have insurance before an emergency or any new conditions develop.

## PRE-EXISTING CONDITIONS

Any injury, illness, or condition documented or observed prior to pet insurance coverage.

## WAITING PERIODS

A set amount of time after purchasing pet insurance that you must wait before making any claims. Any illnesses or accidents occurring during a waiting period will **NOT** be covered.



## HOW MUCH DOES IT COST?



## PREMIUMS

The monthly cost for pet insurance coverage. The premium will depend on several factors: type/breed/age/gender of pet, location, and the selected coverage plan.

## CO-INSURANCE

The portion of the vet bill in which the pet owner pays, while the remainder is paid by the insurance provider.

## DEDUCTIBLE

The portion of the vet bill in which the pet owner is responsible to pay for before the insurance provider will start contributing.

## AVERAGE MONTHLY PREMIUMS

### Cats

\$25 - \$40

### Dogs

\$40 - \$55

## PET INSURANCE CHECKLIST

There are a lot of pet insurance providers to choose from. Be sure to compare policy features, terms, and conditions to find the right pet insurance policy for you AND your pet's needs - know what you're buying!

- 🐾 Is the policy and supporting information easy to comprehend?
- 🐾 Research what IS and what IS NOT covered by certain policies. Which policy fits you and your pet's needs?
- 🐾 Will the co-insurance and deductible options in the policy fit your financial situation if you need to file a claim? Make sure you are familiar with all options available to you!
- 🐾 Does the company pay out based on the actual vet bill or by a benefit schedule? Make sure to understand the difference!  
(We don't recommend payout based on benefit schedule)
- 🐾 Are conditions that were diagnosed one year considered pre-existing the next year? It's important to understand how each insurance company defines "pre-existing" conditions.
- 🐾 Is the company licensed in your state? Do they have a good reputation?

Typically, veterinary practices do not work directly with the insurance companies, instead it is the owner's responsibility to file claims for reimbursement. We can obtain pre-approvals for select insurance companies, just ask us which ones!

## LIFECYCLE OF PET INSURANCE

